



February 14, 2023

To,	To,
The General Manager-Listing,	The Manager (Listing),
BSE Limited,	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers,	Exchange Plaza, Bandra Kurla Complex,
Dalal Street, Mumbai - 400 001	Mumbai - 400051
Scrip Code: 533189	Symbol: GOENKA

Company Name: Goenka Diamond and Jewels Limited

Sub: Outcome of Board Meeting held on February 14, 2023

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we inform you that the Directors in their meeting held today (Tuesday, February 14, 2023) which commenced at 2:00 P.M. and concluded at 03:00 P.M. have inter-alia, approved the following:

- 1) To consider and adopt the un-audited Standalone and Consolidated financial results of the Company for the quarter and nine months ended December 31, 2022.

Thanking you

Regards,

For **GOENKA DIAMOND & JEWELS LIMITED**


Vishal Bidawatjika
Interim Resolution Professional



GOENKA DIAMOND AND JEWELS LIMITED

Corp. Off.: 1305, Panchratna, Opera House, Mumbai 400 004, India Tel.: (022) 2361 3102, 2362 0222 Fax : (022) 2367 6020
Regd. Off.: 401, Panchratna, M.S.B. Ka Rasta, Johari Bazar, Jaipur 302 003, India Tel.: (0141) 2574175 Fax : (0141) 2573305
e-mail : accounts@goenkadiamonds.com Website : www.goenkadiamonds.com CIN : L36911RJ1990PLC005651

Independent Auditors' Review Report on Unaudited Standalone Financial Results for Quarter and Period Ended December 31, 2022 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Limited Review Report

To Board of Directors of
Goenka Diamond and Jewels Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Goenka Diamond and Jewels Limited ("the Company") for the quarter and period ended December 31, 2022 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. This statement is the responsibility of the Company's Management and has been approved by the Interim Resolution Professional (IRP). This Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India and in Compliance with regulation 33 of the Listing Regulation. Our responsibility is to issue a report on the Statement based on our review of the Statement.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. We draw attention to Note No. 1 regarding commencement of Corporate Insolvency Resolution Process (CIRP) under Insolvency and Bankruptcy Act, 2016 and appointment of Interim Resolution Professional (IRP) to carry function as mentioned under the Code. Consequently, the powers of Board stand suspended and are exercised by the IRP in line with the provisions of the Code. Subsequent to issue of public announcement by IRP, the claims submitted by the financial and operational creditors have been collated by the IRP and no accounting adjustment has been carried out for any excess, short or non-receipt of claims from operational and financial creditors.
5. (a) The company has not translated following monetary items denominated in foreign currency as at the quarter ended closing rate and has been carried forward at the rate as at 31st March 2015, 31st March 2016, and / or 31st March 2017, which is not in accordance with Ind-AS -21 "The Effect of changes in Foreign Exchange Rates" and accounting policy followed by the Company.
 - i. Trade receivable amounting to Rs. 69703.18 lacs.
 - ii. Trade payables and other payable amounting to Rs. 29717.66 lacs.
 - iii. Loan to subsidiary (including accrued interest) amounting to Rs. 2046.89 lacs.

The company has not provided for cumulative exchange gain (net) on the above items amounting to Rs. 13189.16 lacs including exchange gain amounting to Rs. 954.04 Lacs and Rs. 4756.56 lacs for the quarter and period ended December 31, 2022. Accordingly, exchange gain for the quarter and period ended December 31, 2022 is understated by Rs. 954.04 lacs and Rs 4756.56 lacs respectively..

(b) The Company has defaulted in repayment of loans taken from the banks due to which the banks have recalled their loans and have initiated legal actions. The management



has decided not to provide interest on such loans and consequently based on the calculation done by the management total interest amounting to Rs. 20305.84 Lacs determined at estimated rates, has not been provided for in the books of accounts including interest amounting to Rs. 688.31 Lacs and Rs 2057.45 pertaining to the quarter and period ended December 31, 2022. However, based on the claim submitted by the financial creditors as on CIRP commencement date amount of claim other than principle amount is Rs. 37859.40 lakhs which is pending verification. Pending reconciliation/verification, no financial impact of the above difference has been provided in the books of accounts.

(c) No deferred tax assets amounting to Rs. 212.91 lacs on expected credited loss of Rs. 796.94 Lacs against the interest receivable on loan from a subsidiary and on loss of Rs. 49.00 lacs on current investment designated through FVTPL have been recognized which is not in accordance with Ind AS-12 "Income Taxes".

Had the exchange difference as stated in para (a) above and interest on loans as stated in para (b) above been provided, the loss before tax for the quarter and period ended December 31, 2022 would have been decreased by Rs. 265.73 Lacs and Rs. 2699.11 lakhs respectively

(d) Due to uncertainties with respect to settlement of bank dues and interest, adjustments of trade receivables and payables and its consequential impact on taxation thereof, we are unable to ascertain the tax impact and liability, on the financial results.

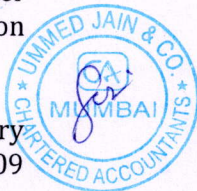
(e) We draw attention to Note No. 1 regarding commencement of corporate insolvency resolution process under Insolvency and Bankruptcy Code, 2016 and Note No. 3 and 4(b) of financial results regarding default in repayment of loans and interest to banks (including ARC) owing to which the banks has classified the account as NPA and recalled its loans and has initiated various legal actions for recovery of its dues including legal action initiated under SARFESI Act, The Recovery of Debts due to Banks and Financial Institution Act, 1993. The outstanding loans, credit balances and interest due to banks (including ARC) amounting to Rs. 17,695.78 lacs and deposit/advance to an asset reconstruction company amounting to Rs. 1405.61 lacs for which no confirmation/ statements have been obtained and are subject to reconciliation and subsequent adjustments.

(f) No provision for the expected credit loss/ impairment relating to overdue Trade Receivables of Rs. 69730.17 Lacs has been recognized as per the requirement of Ind- AS 109 "Financial Instruments". In view of defaults in payment obligations by the Trade Receivables on due date, non-recoveries from Trade Receivables, non-confirmations/ reconciliation from Trade receivables, initiation of legal action/ suits against Trade Receivables by the company, notices/ summon to the Company from Enforcement Directorate, Reserve Bank of India, Development Commissioner of Surat SEZ and in absence of clear forward looking information regarding outcome of pending legal actions initiated and time frame and quantum of realisability of these Trade receivables, we are unable to determine the amount of expected credit loss/ impairment based on provision matrix as per the requirements of Ind-AS 109 "Financial Instruments" and its consequential impact, on the financial results.

(g) No provision for the expected credit loss/ impairment on loan to a subsidiary amounting to Rs. 1249.95 Lacs has been recognized as per the requirement of Ind- AS 109 "Financial Instruments". The net worth of above subsidiary is negative and based on reasonable and supportable information regarding the current financial status and business condition there has been significant increase in credit risk and there could be delay/default in recovery of this amount. Considering the above, we are unable to comment on the amount of expected credit loss/ impairment and its consequential impact, on the financial results.

(h) The Inventory valuation is based on determination of estimated net realizable value and specific identification which involves technical judgment of management. We have relied upon by the valuation of the Inventory as certified and determined by the management. No physical verification report of Inventory as at December 31, 2022 has been made available to us.

(i) The company has made investment of Rs. 2.03 lacs and Rs. 7.44 lacs in its subsidiaries namely M.B. Diamonds LLC and Goenka Diamond and Jewels DMCC, the net-worth of these subsidiaries is negative. The Company has not made any provision for Impairment against these investments.



(j) Balances with Banks amounting to Rs.2.80 lacs (debit balances), Other non-current deposits amounting to Rs. 13.23 lacs,, Trade Payables and Other Current Assets and Liabilities are subject to confirmations and consequential adjustment thereof

6. Material Uncertainty related to going concern

The Company's operating results have been materially affected due to various factors including non-realization of Trade receivables, defaults in repayment of loans and interest to banks, non-availability of finance due to recall of loans by banks in consortium, legal actions/ insolvency proceedings initiated by banks against company for recovery of its dues, notices/ summon to company/director(s) from Enforcement Directorate, Reserve Bank of India, Development Commissioner of Surat SEZ and from other regulatory authorities, commencement of CIRP proceeding as stated in Note No. 1, Debt Recovery Tribunals and other courts for recovery of banks dues and possession/attachment/sale of company's properties, assignment and transfer of dues in favor of an asset reconstruction company (ARC), pending income tax demands and consequent attachment of bank accounts by Income tax department, reliance on occasional sales for meeting out expenses, overall substantial decrease in volume of business and sales, non-payment of statutory dues and taxes, overdue creditors, non-realization of loan and interest thereon from a subsidiary etc. We are also unable to determine the impact of actions and forthcoming actions that may be taken by various legal and statutory authorities due to various factors mentioned herein above. These events cause significant doubts on the ability of the company to continue as a going concern. The appropriateness of the going concern assumption is dependent on the company's ability to raise adequate finance from alternative means, settlement of its due from banks and ARC and recoveries from overseas Trade Receivables to meet its short term and long term obligations as well as to establish consistent business operation. The above situation indicates that material uncertainty exist that cast significant doubt on company's ability to continue as a going concern.

Based on our review, with a exception of the matters described in para 4 and para 5(c)to(j) above, where we have not been able to determine the possible effect on the financial results and financial impact of the matters described in para 5(a) and (b) above and considering the facts stated in para 6 regarding material uncertainty relating to Going Concern,nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ummed Jain & Co.

Chartered Accountants

ICAI Firm Regn. No. 119250W

Ummed Jain

U. M. Jain

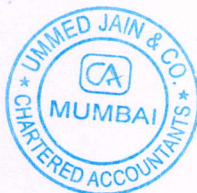
Partner

Membership No.: 070863

UDIN: 23070863BGQKBN7144

Mumbai

February 14, 2023



GOENKA DIAMOND AND JEWELS LIMITED

Registered Office: 401, Panchratna, MSB Ka Rasta, Johari Bazar, Jaipur : 302003, Rajasthan

CIN No.L36911RJ1990PLC005651

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2022 prepared in compliance with the Indian Accounting Standard (Ind-AS)

Amount in Lakhs Except Share Data

SR. NO.	PARTICULAR	STANDALONE					
		THREE MONTHS ENDED			NINE MONTHS ENDED		YEAR ENDED
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
	(a) Revenue from Operations	42.28	39.73	(0.65)	129.92	423.14	421.15
	(b) Other Income	17.02	16.67	14.96	49.26	44.42	59.95
	Total Income from operations	59.31	56.40	14.31	179.19	467.56	481.11
2	Expenses						
	(a) Cost of materials consumed/ Sold	56.67	37.77	-	117.74	323.66	323.66
	(b) Change in Inventories of finished goods, work-in-progress and stock-in-trade	(29.18)	-	-	(11.09)	55.35	55.35
	(c) Employee benefits expenses	11.38	11.46	13.51	34.50	40.19	54.32
	(d) Finance costs - (Refer Note No. 4(b))	13.83	13.83	13.81	44.99	41.41	55.24
	(e) Depreciation and amortisation expenses	16.52	10.82	11.53	38.17	32.05	43.54
	(f) Other expenses	32.95	28.28	24.11	84.42	74.43	119.85
	Total Expenses	102.16	102.16	62.96	308.72	567.10	651.96
3	(Loss) before tax and exceptional items (1-2)	(42.85)	(45.76)	(48.65)	(129.53)	(99.54)	(170.86)
4	Exceptional items	-	-	-	-	-	-
5	(Loss) before tax (3-4)	(42.85)	(45.76)	(48.65)	(129.53)	(99.54)	(170.86)
6	Tax Expenses						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	(2.06)	0.37	1.05	(1.33)	1.90	1.63
	Total tax expenses	(2.06)	0.37	1.05	(1.33)	1.90	1.63
7	(Loss) after tax (5-6)	(40.79)	(46.12)	(49.70)	(128.20)	(101.43)	(172.48)
8	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	7.50
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(1.95)
	(c) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(d) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	5.55
9	Total Comprehensive (loss) for the period (7-8)	(40.79)	(46.12)	(49.70)	(128.20)	(101.43)	(166.93)
10	Paid-up Equity Share Capital (Face Value per Share of ₹. 1/-)	3,170.00	3,170.00	3,170.00	3,170.00	3,170.00	3,170.00
11	Other Equity (Excluding Revaluation Reserve)						22,093.52
12	Earning Per Shares in ₹ 1. (Not Annualized)						
	Basic	(0.01)	(0.01)	(0.02)	(0.04)	(0.03)	(0.05)
	Diluted	(0.01)	(0.01)	(0.02)	(0.04)	(0.03)	(0.05)

Notes:

- 1 Union Bank of India (erstwhile Corporation Bank Limited) has filed petition with Hon'ble National Company Law Tribunal, Jaipur Bench u/s 7 of the Insolvency & Bankruptcy Code, 2016 for initiating Corporate insolvency resolution process. The Bench vide its Order dated December 9, 2022 has admitted the Petition and appointed Interim Resolution Professional (IRP) to carry functions as mentioned under the Code. Pursuant to commencement of CIRP, the power of Board stand suspended and are exercised by the IRP in line with the provisions of the Code.

In accordance with the Code, a public announcement was made calling the financial and operational creditors of the Company to submit their claims with IRP. Accordingly, IRP has collated claim submitted by the creditors. No accounting impact in the books of accounts has been made for any excess, short or non-receipt of claims for operational and financial creditors.

- 2 Lead Bank Punjab National Bank, on behalf of all consortium banks, had initiated SARFESI proceedings against the company and has taken possession of the moveable and immovable properties mortgaged. The matter is still pending. PNB has also issued notice for classifying the company and its directors & guarantors as "wilful defaulter" against which the holding Company has filed its reply. Four lender banks up to the reporting date have already transferred and assigned its outstanding dues against company to an Asset Reconstruction Company. In previous year State Bank of India has accepted the One Time Settlement (OTS) proposal submitted by the Company and the company during the period has paid full amount as per settlement terms. However, OTS proposal submitted to other banks have been rejected by the other banks.

The company and its managing director have also received enquiry and summon notices from Enforcement Directorate in respect of non-recovery of dues from overseas trade receivables against which the company has submitted its reply and managing directors have attended the personal hearing proceedings. The company has also received show cause notice from Reserve Bank of India (RBI) for non-realisation of export bills within the period prescribed under the Foreign Exchange Management Act, 1999, to which the company has replied. The Company has also received show cause notice from Office of the Development Commissioner, Surat SEZ regarding certain non-compliances and non-realisation of export proceeds, to which company has replied suitably.



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GOENKA DIAMOND AND JEWELS LIMITED

Registered Office: 401, Pancharatna, MSB Ka Rasta, Johari Bazar, Jaipur : 302003, Rajasthan

CIN No.L36911RJ1990PLC005651

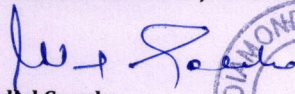
Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2022 prepared in compliance with the Indian Accounting Standard (Ind-AS)

- 3 The auditors in their report on financial statement for the year ended March 31, 2022 have given disclaimer of opinion on the basis of observations that the Company's operating results have been materially affected due to various factors including non-realization of trade receivables, non-availability of finance due to recall of loans by banks in consortium, legal action initiated by banks against company for recovery of its dues including commencement of corporate insolvency resolution process under Insolvency and Bankruptcy Code and for attachment of company's properties, assignment and transfer of dues of four banks in favor of an asset reconstruction company, pending income tax demands and consequent attachment of bank accounts by Income tax department, reliance on occasional sales for meeting out expenses, overall substantial decrease in volume of business and sales, non-payment of statutory dues and taxes, overdue creditors, defaults in repayment of loans and interest to banks, non realization of interest on loans to subsidiary, non-confirmation of various balances etc, which cast doubts on the ability of the Company to continue as going concern. The management is of the view that due to certain unfavourable developments and sluggish market in earlier periods, the recovery from trade receivables are slow and there is a mismatch in the cash flow resulting in default in payment to creditors, payment of statutory dues and repayment of dues to banks owing to which banks have classified the account as NPA and recalled their loans. The management is hopeful that these trade receivables shall be recovered as the company has initiated legal action by way of sending legal notices and filing court cases. The company has filed legal suits in Mumbai High Court against majority of debtors. Further, the management is taking all possible steps to revive the business operations. The Company has approached consortium bankers and ARC for settlement of loan dues and assumes that Company will have adequate cash flow from export realisation to defray its entire debt obligation and payment to creditors in phased manner. At the same time, management is hopeful that it will be able to raise adequate finance from internal accruals and alternate means to meet its short term and long term obligations. Hence, the accounts of the Company are prepared on going concern basis.
- 4 (a) Trade Receivables, Trade payables/other payables and Loans (including accrued interest) given to a subsidiary denominated in foreign currency have not been restated based on exchange rate as at the period end and consequential tax impact on above has also not been accounted for. These Trade Receivables and Loans (including accrued interest) have been carried forward based on exchange rate as at the end of March 31, 2015, March 31, 2016 and / or as at end of March 31, 2017, as it is deemed prudent not to take cognizance of unrealised exchange difference on notional basis due to uncertainties with regard to expected time frame for realisation of Trade Receivables and loan to subsidiary. Consequently, the payment to creditors is also dependent on recovery from these Trade receivables. The company shall account for the actual exchange differences and its consequential tax impact at the time of realization of these trade receivables, Loans and advances and at the time of payment to trade creditors/ other payables.
- (b) As the promoters of the Company have approached consortium banks and ARC for settlement of entire dues, envisaging part-payment of principal amount against working capital loan dues, the Board in earlier year have decided not to provide Interest on working capital borrowings availed by the Company. Accordingly, no interest liability has been provided for the financial year ended March 31, 2017, March 31, 2018, March 31, 2019, March 31, 2020, March 31, 2021, March 31, 2022 and December 31, 2022. Further, no confirmations and/or statements have been received from lender banks having outstanding dues amounting to Rs. 17695.78 lacs, deposit/advance given to an assets reconstruction company amounting to Rs. 1405.61 lacs and various banks having debit balance of Rs. 2.80 Lacs as at December 31, 2022. These balances are subject to reconciliation and subsequent adjustments. However, the management to the best of its knowledge and belief have recorded all the transactions.
- (c) The Company has made provision for expected credited loss in previous year and current year of Rs. 796.94 lacs against the interest receivable on loan from subsidiary and had recognized loss of Rs. 49.00 lacs on current investment designated through FVTPL on which no deferred tax assets thereon amounting to Rs. 212.91 lacs has been recognized.
- (d) Had the exchange gains/(loss) and interest as referred above have been accounted for, loss before tax for the quarter and nine months ended would have been decreased by Rs. 265.73 Lacs and Rs. 2699.11 lacs respectively.
- 5 The auditors have made observation regarding non recognition of expected credit loss on trade receivables and loan given to subsidiary . The management is of the opinion that in view of court cases initiated against the trade receivables and looking to the uncertainty regarding time frame and quantum of realisation from these trade receivables, amount of expected credit loss required to be recognized cannot be estimated. The same shall be provided as and when the information regarding quantum and time frame of realisation from these trade receivables is ascertained. With regard to loan due from subsidiary, the same is in the nature of long term loan for set up of business of the subsidiary and is part of net investment in the subsidiary. The operation of the subsidiary shall soon be revived and these loans will be recovered in future.

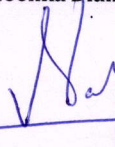
However, the company is providing interest on its loan to subsidiary and simultaneously is also providing for expected credited loss against such interest accrued. Till date provision for expected credit loss amounting to Rs. 796.94 lacs has been made against the accrued interest on the loan to subsidiary.

- 6 With regard to auditors observation in standalone financial statement regarding non-provision for impairment against investment in subsidiaries amounting to Rs. 2.03 Lacs and Rs. 7.44 lacs, the management is of the view that the investment in subsidiary is in the nature of long term investment and the subsidiaries have substantial business value.
- 7 The Company has given Rs. 1405.61 lacs to Alchemist Asset Reconstruction Company Ltd (ARC) as adhoc advance payment/ security Deposit to show its intent of settlement of its dues with four lender banks assigned to ARC. The terms and conditions of the settlement are yet to be finalised.
- 8 Figures for the previous periods are re-classified/ re-arranged/ re-grouped wherever necessary.

For Goenka Diamond & Jewels Ltd


Nandlal Goenka
Director of Suspended Board

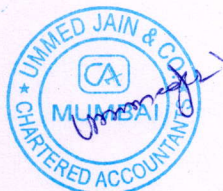
For Goenka Diamond & Jewels Ltd


Navneet Goenka
Director of Suspended Board

For Goenka Diamond & Jewels Ltd


Vishal Bidawatjika
Interim Resolution Professional
Goenka Diamond & Jewels Limited

Place : Mumbai
Date : February 14, 2023





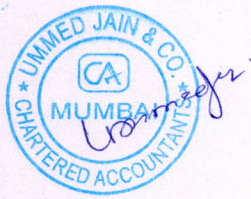
GOENKA DIAMOND AND JEWELS LIMITED

Registered Office: 401, Pancharatna, MSB Ka Rasta, Johari Bazar, Jaipur : 302003, Rajasthan

CIN No.L36911RJ1990PLC005651

Unaudited Segment wise Standalone Revenue, Results and Capital Employed for the Quarter and Nine Months ended Decemeber 31, 2022

Particulars	STANDALONE					
	THREE MONTHS ENDED			NINE MONTHS ENDED		YEAR ENDED
	Decemeber 31, 2022	September 30, 2022	Decemeber 31, 2021	Decemeber 31, 2022	Decemeber 31, 2021	March 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Diamond	(2.16)	39.73	(0.65)	85.48	423.14	421.15
(b) Jewellery	44.45	-	-	44.45	-	-
(c) Unallocable	-	-	-	-	-	-
Total	42.28	39.73	(0.65)	129.92	423.14	421.15
2. Segment Results						
(a) Diamond	(30.00)	14.21	(22.87)	(7.45)	304.87	279.74
(b) Jewellery	10.81	(43.92)	(6.17)	(62.57)	(342.01)	(348.19)
(c) Unallocable	-	-	-	-	-	-
Total	(19.19)	(29.71)	(29.05)	(70.02)	(37.15)	(68.45)
Less: (i) Interest	(13.83)	(13.83)	(13.81)	(44.99)	(41.41)	(55.24)
(ii) Other Income	17.02	16.67	14.96	49.26	44.42	59.95
(iii) Unallocable Expenses / Income	(26.87)	(18.88)	(20.76)	(63.79)	(65.40)	(107.12)
Total Profit / (Loss) Before Tax	(42.85)	(45.76)	(48.65)	(129.53)	(99.54)	(170.86)
3. Segment Assets						
(a) Diamond	64,109.55	64,046.67	64,077.59	64,109.55	64,077.59	64,072.92
(b) Jewellery	7,575.09	7,552.59	7,569.22	7,575.09	7,569.22	7,563.59
(c) Unallocable	2,355.13	2,417.58	2,467.29	2,355.13	2,467.29	2,425.83
Total	74,039.78	74,016.84	74,114.10	74,039.78	74,114.10	74,062.34
4. Segment Liabilities						
(a) Diamond	29,670.00	29,630.14	29,629.87	29,670.00	29,629.87	29,629.90
(b) Jewellery	189.14	187.22	187.74	189.14	187.74	187.11
(c) Unallocable	44,180.63	44,199.47	44,296.49	44,180.63	44,296.49	44,245.33
Total	74,039.78	74,016.84	74,114.10	74,039.78	74,114.10	74,062.34



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Independent Auditors' Review Report on Unaudited Consolidated Financial Results for Quarter and Period Ended December 31, 2022 of the Group Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Limited Review Report

To the Board of Directors of
Goenka Diamond and Jewels Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of **Goenka Diamond and Jewels Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and period ended December 31, 2022, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and is approved by the Interim Resolution Professional (IRP) of Holding Company. This Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under, and other accounting principles generally accepted in India and in Compliance with regulation 33 of the Listing Regulation. Our responsibility is to issue a report on the Statement based on our review of the Statement.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

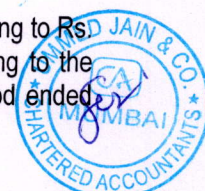
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The accompanying consolidated financial results are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and include financial results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	M.B. Diamonds LLC	Subsidiary
2.	Goenka Diamond and Jewels DMCC	Subsidiary
3.	Solitaire Diamond Exports	Subsidiary

5. We draw attention to Note No. 1 regarding commencement of Corporate Insolvency Resolution Process (CIRP) under Insolvency and Bankruptcy Act, 2016 and appointment of Interim Resolution Professional (IRP) to carry function as mentioned under the Code. Consequently, the powers of Holding Company's Board stand suspended and are exercised by the IRP in line with the provisions of the Code. Subsequent to issue of public announcement by IRP, the claims submitted by the financial and operational creditors have been collated by the IRP and no accounting adjustment has been carried out for any excess, short or non-receipt of claims from operational and financial creditors
6. (a) The holding company has not translated following monetary items denominated in foreign currency as at the quarter ended closing rate and has been carried forward at the rate as at 31st March 2015, 31st March 2016, and / or 31st March 2017, which is not in accordance with Ind-AS -21 "The Effect of changes in Foreign Exchange Rates" and accounting policy followed by the group.
 - i. Trade receivable amounting to Rs. 69703.18 lacs
 - ii. Trade payables and other payable amounting to Rs. 29717.66 lacs

The Holding Company has not provided for cumulative exchange gain (net) on the above items amounting to Rs. 12676.15 lacs including exchange gain amounting to Rs. 911.13 lacs and Rs. 4542.63 lacs pertaining to the quarter and period ended December 31, 2022. Accordingly, exchange gain for the quarter and period ended December 31, 2022 is understated by Rs. 911.13 Lacs and Rs. 4542.63 Lacs respectively.



(b) The Holding Company has defaulted on repayment of loans taken from the banks due to which the banks have recalled their loans and have initiated legal actions. The Holding Company's management has decided not to provide interest on such loans and consequently based on the calculation done by the management total interest amounting to Rs. 20305.84 Lacs determined at estimated rates, has not been provided for in the books of accounts including interest amounting to Rs. 688.31 Lacs and Rs. 2057.45 Lacs pertaining to the quarter and period ended December 31, 2022. However, based on the claim submitted by the financial creditors as on CIRP commencement date amount of claim other than principle amount is Rs. 37859.40 lakhs which is pending verification. Pending reconciliation/verification, no financial impact of the above difference has been provided in the books of accounts.

(c) The Holding Company has recognized loss of Rs. 49.00 lakhs on current investment designated through FVTPL on which no deferred tax assets amounting to Rs. 12.33 lacs has been recognized which is not in accordance with Ind AS-12 "Income Taxes"

Had the exchange difference as stated in para (a) above and interest on loans as stated in para (b) above been provided, the loss after tax in the consolidated financial results for the quarter and period ended December 31, 2022 would have been decreased by Rs. 222.82 lacs and Rs. 2485.18 lacs respectively.

(c) Due to uncertainties with respect to settlement of bank dues and interest, adjustments of trade receivables and payables and its consequential impact on taxation thereof, we are unable to ascertain the tax impact and liability, on the financial results.

(d) We draw attention to Note No. 1 regarding commencement of corporate insolvency resolution process under Insolvency and Bankruptcy Code, 2016 and Note No. 3 and 4(b) of financial results regarding default in repayment of loans and interest to banks (including ARC) owing to which the banks has classified the account as NPA and recalled its loans and has initiated various legal actions for recovery of its dues including legal action initiated under SARFESI Act, The Recovery of Debts due to Banks and Financial Institution Act, 1993. The outstanding loans, credit balances and interest due to banks (including ARC) amounting to Rs. 17,695.78 lacs and deposit/advance to an asset reconstruction company amounting to Rs. 1405.61 lacs for which no confirmation/ statements have been obtained and are subject to reconciliation and subsequent adjustments.

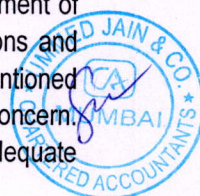
(e) No provision for the expected credit loss/ impairment relating to overdue Trade Receivables of Rs.76289.09 Lacs has been recognized as per the requirement of Ind- AS 109 "Financial Instruments". In view of defaults in payment obligations by the Trade Receivables on due date, non-recoveries from Trade Receivables, non-confirmations/ reconciliation from Trade receivables, initiation of legal action/ suits against Trade Receivables by the holding company, notices/ summon to the holding company/director(s) of holding company from Enforcement Directorate, Reserve Bank of India, Development Commissioner of Surat SEZ and in absence of clear forward looking information regarding outcome of pending legal actions initiated and time frame and quantum of realisability of these Trade receivables, we are unable to determine the amount of expected credit loss/ impairment based on provision matrix as per the requirements of Ind-AS 109 "Financial Instruments" and its consequential impact, on the financial results.

(f) The Inventory valuation is based on determination of estimated net realizable value and specific identification which involves technical judgment of management. We have relied upon by the valuation of the Inventory as certified and determined by the management. No physical verification of Inventory of Holding Company as at December 31, 2022 has been made available to us.

(g) Balances with Banks amounting to Rs 2.80 lacs (debit balances), Other non-current deposits amounting to Rs. 13.73 lacs, Trade Payables and Other Current Assets and Liabilities of the group are subject to confirmations and consequential adjustment thereof.

7. Material Uncertainty related to going concern

The Group's operating results have been materially affected due to various factors including non-realization of Trade receivables, defaults in repayment of loans and interest to banks, non-availability of finance due to recall of loans by banks in consortium, legal actions/ insolvency proceedings initiated by banks against holding company for recovery of its dues, notices/ summon to the holding company/director(s) of holding company from Enforcement Directorate, Reserve Bank of India, Development Commissioner of Surat SEZ and from other regulatory authorities, commencement of CIRP proceeding as stated in Note No. 1, Debt Recovery Tribunals and other courts for recovery of banks dues and possession/attachment/sale of holding company's properties, assignment and transfer of dues of banks in favor of an asset reconstruction company (ARC), pending income tax demands and consequent attachment of bank accounts by Income tax department, reliance on occasional sales for meeting out expenses, overall substantial decrease in volume of business and sales, non-payment of statutory dues and taxes, overdue creditors, etc. We are also unable to determine the impact of actions and forthcoming actions that may be taken by various legal and statutory authorities due to various factors mentioned herein above. These events cause significant doubts on the ability of the group to continue as a going concern. The appropriateness of the going concern assumption is dependent on the group's ability to raise adequate



finance from alternative means, settlement of holding company's due from banks and ARC and or recoveries from overseas Trade Receivables to meet its short term and long term obligations as well as to establish consistent business operation. The above situation indicates that material uncertainty exist that cast significant doubt on group's ability to continue as a going concern

Based on our review, with a exception of the matters described in para 5 and para 6(c) to (g) above, where we have not been able to determine the possible effect on the financial results and financial impact of the matters described in para 6(a) and (b) above and considering the facts stated in para 7 regarding material uncertainty relating to Going Concern, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

8. We did not review the interim financial information / financial results of three subsidiaries included in the unaudited consolidated financial results, whose interim financial information / financial results reflects, total revenues of Rs. NIL lacs, total net loss after tax of Rs. 75.85 lacs and total other comprehensive income of Rs. NIL lacs, for the period ended December 31, 2022, as considered in the unaudited consolidated financial results. These interim financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For Umed Jain & Co.

Chartered Accountants

ICAI Firm Regn. No. 119250W

Umed Jain

U. M. Jain

Partner

Membership No.: 070863



UDIN: 23070863BGQKBO3881

Mumbai

February 14, 2023

GOENKA DIAMOND AND JEWELS LIMITED

Registered Office: 401, Pancharatna, MSB Ka Rasta, Johari Bazar, Jaipur : 302003, Rajasthan

CIN No.L36911RJ1990PLC005651

Statement of unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2022 prepared in compliance with the Indian Accounting Standard (Ind-AS)

Amount in Lakhs Except Share Data

SR. NO.	PARTICULAR	CONSOLIDATED					
		THREE MONTHS ENDED			NINE MONTHS ENDED		YEAR ENDED
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue						
	(a) Revenue from Operations	44.45	43.25	-	140.16	425.66	425.66
	(b) Other Income	(7.56)	(0.14)	0.06	6.89	1.62	1.49
	Total Income from operations	36.88	43.11	0.06	147.04	427.28	427.15
2	Expenses						
	(a) Cost of materials consumed/ Sold	56.66	37.77	-	117.73	323.66	323.66
	(b) Change in Inventories of finished goods, work-in-progress and stock-in-trade	6.05	(16.47)	24.76	13.36	120.60	145.28
	(c) Employee benefits expenses	11.38	11.46	13.51	34.50	40.19	54.32
	(d) Finance costs - (Refer Note No. 4(b))	13.83	13.83	13.81	44.99	41.41	55.24
	(e) Depreciation and amortisation expenses	16.77	11.09	11.78	38.94	32.82	44.56
	(f) Other expenses	17.71	14.64	10.07	44.50	33.23	76.86
	Total Expenses	122.41	72.32	73.93	294.03	591.91	699.92
3	(Loss) before tax and exceptional items (1-2)	(85.52)	(29.21)	(73.87)	(146.99)	(164.63)	(272.77)
4	Exceptional items	-	-	-	-	-	-
5	(Loss) before tax (3-4)	(85.52)	(29.21)	(73.87)	(146.99)	(164.63)	(272.77)
6	Tax Expenses						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	(2.06)	0.37	0.48	(1.33)	1.90	1.63
	Total tax expenses	(2.06)	0.37	0.48	(1.33)	1.90	1.63
7	(Loss) after tax (5-6)	(83.46)	(29.57)	(74.35)	(145.66)	(166.53)	(274.40)
8	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	7.50
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(1.95)
	(c) Items that will be reclassified to profit or loss	45.90	(52.94)	3.68	(38.71)	(4.08)	9.46
	(d) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income/ (loss)	45.90	(52.94)	3.68	(38.71)	(4.08)	15.01
9	Total Comprehensive (loss) for the period (7-8)	(37.56)	(82.52)	(70.66)	(184.37)	(170.61)	(259.39)
10	(Loss) for the year attributable to:						
	a) Owners of the parent	(83.46)	(29.54)	(73.69)	(145.56)	(163.99)	(274.35)
	b) Non-controlling interests	(0.01)	(0.04)	(2.56)	(0.10)	(2.55)	(0.05)
11	Other comprehensive income attributable to:						
	a) Owners of the parent	45.90	(52.94)	3.68	(38.71)	(4.08)	15.01
	b) Non-controlling interests	-	-	-	-	-	-
12	Paid-up Equity Share Capital (Face Value per Share of ₹. 1/-)	3,170.00	3,170.00	3,170.00	3,170.00	3,170.00	3,170.00
13	Other Equity (Excluding Revaluation Reserve)						20,952.40
14	Earning Per Shares in ₹ 1. (Not Annualized)						
	Basic	(0.03)	(0.01)	(0.02)	(0.05)	(0.05)	(0.09)
	Diluted	(0.03)	(0.01)	(0.02)	(0.05)	(0.05)	(0.09)

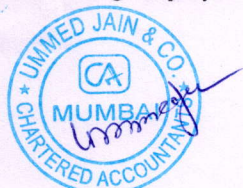
Notes:

- Union Bank of India (erstwhile Corporation Bank Limited) has filed petition with Hon'ble National Company Law Tribunal, Jaipur Bench u/s 7 of the Insolvency & Bankruptcy Code, 2016 for initiating Corporate Insolvency Resolution Process (CIRP). The Bench vide its Order dated December 9, 2022 has admitted the Petition and appointed Interim Resolution Professional (IRP) to carry functions as mentioned under the Code. Pursuant to commencement of CIRP, the power of Holding Company's Board stand suspended and are exercised by the IRP in line with the provisions of the Code.

In accordance with the Code, a public announcement was made calling the financial and operational creditors of the Holding Company to submit their claims with IRP. Accordingly, IRP has collated claim submitted by the creditors. No accounting impact in the books of accounts has been made for any excess, short or non-receipt of claims for operational and financial creditors.

- Lead Bank Punjab National Bank, on behalf of all consortium banks, had initiated SARFESI proceedings against the company and has taken possession of the moveable and immovable properties mortgaged. The matter is still pending. PNB has also issued notice for classifying the holding company and its directors & guarantors as "wilful defaulter" against which the holding Company has filed its reply. Four lender banks up to the reporting date have already transferred and assigned its outstanding dues against company to an Asset Reconstruction Company. In previous year State Bank of India has accepted the One Time Settlement (OTS) proposal submitted by the holding Company and the holding company during the period has paid full amount as per settlement terms. However, OTS proposal submitted to other banks have been rejected by other banks.

The holding company and its managing director have also received enquiry and summon notices from Enforcement Directorate in respect of non-recovery of dues from overseas trade receivables against which the holding company has submitted its reply and managing directors have attended the personal hearing proceedings. The Holding company has also received show cause notice from Reserve Bank of India (RBI) for non-realisation of export bills within the period prescribed under the Foreign Exchange Management Act, 1999, to which the holding company has replied. The Holding Company has also received show cause notice from Office of the Development Commissioner, Surat SEZ regarding certain non-compliances and non-realisation of export proceeds, to which holding company has replied suitably.



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GOENKA DIAMOND AND JEWELS LIMITED

Registered Office: 401, Pancharatna, MSB Ka Rasta, Johari Bazar, Jaipur : 302003, Rajasthan

CIN No.L36911RJ1990PLC005651

Statement of unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2022 prepared in compliance with the Indian Accounting Standard (Ind-AS)

- 3 The auditors in their report on financial statement for the year ended March 31, 2022 have given disclaimer of opinion on the basis of observations that the Holding Company's operating results have been materially affected due to various factors including non-realization of trade receivables, non-availability of finance due to recall of loans by banks in consortium, legal action initiated by banks against company for recovery of its dues including commencement of corporate insolvency resolution process under Insolvency and Bankruptcy Code, attachment of holding company's properties, assignment and transfer of dues of three banks in favor of an asset reconstruction company, pending income tax demands and consequent attachment of bank accounts by Income tax department, reliance on occasional sales for meeting out expenses, overall substantial decrease in volume of business and sales, non-payment of statutory dues and taxes, overdue creditors, defaults in repayment of loans and interest to banks, confirmation of various balances etc, which cast doubts on the ability of the Holding Company to continue as going concern. The management is of the view that due to certain unfavourable developments and sluggish market in earlier periods, the recovery from trade receivables are slow and there is a mismatch in the cash flow resulting in default in payment to creditors, payment of statutory dues and repayment of dues to banks owing to which banks have classified the account as NPA and recalled their loans. The holding company management is hopeful that these trade receivables shall be recovered as the holding company has initiated legal action by way of sending legal notices and filing court cases. The holding company has filed legal suits in Mumbai High Court against majority of debtors. Further, the management of holding company is taking all possible steps to revive the business operations. The Holding Company has approached consortium bankers and ARC for settlement of loan dues and assumes that Holding Company will have adequate cash flow from export realisation to defray its entire debt obligation and payment to creditors in phased manner. At the same time, Holding company management is hopeful that it will be able to raise adequate finance from internal accruals and alternate means to meet its short term and long term obligations. Hence, the accounts of the Holding Company are prepared on going concern basis.
- 4 (a) Trade Receivables, Trade payables/other payables denominated in foreign currency have not been restated based on exchange rate as at the period end and consequential tax impact on above has also not been accounted for. These Trade Receivables have been carried forward based on exchange rate as at the end of March 31, 2015, March 31, 2016 and / or as at end of March 31, 2017, as it is deemed prudent not to take cognizance of unrealised exchange difference on notional basis due to uncertainties with regard to expected time frame for realisation of Trade Receivables. Consequently, the payment to creditors is also dependent on recovery from these Trade receivables. The Holding company shall account for the actual exchange difference and their consequential tax impact at the time of realization of these trade receivables and at the time of payment to trade creditors/ other payables.
- (b) As the promoters of the Holding Company have approached consortium banks and ARC for settlement of entire dues, envisaging part-payment of principal amount against working capital loan dues, the Board in earlier year have decided not to provide Interest on working capital borrowings availed by the Holding Company . Accordingly, no interest liability has been provided for the financial year ended March 31, 2017, March 31, 2018, March 31, 2019, March 31, 2020, March 31, 2021, March 31, 2022 and December 31, 2022. Further, no confirmations and/or statements have been received from lender banks having outstanding dues amounting to Rs. 17695.78 lacs, deposit/advance given to an assets reconstruction company amounting to Rs. 1405.61 lacs and various banks having debit balance of Rs. 2.80 Lacs as at December 31, 2022. These balances are subject to reconciliation and subsequent adjustments. However, the holding company management to the best of its knowledge and belief have recorded all the transactions.
- (c) The Holding Company has recognized loss of Rs. 49.00 lakhs on current investment designated through FVTPL on which no deferred tax assets amounting to Rs. 12.33 lacs has been recognized.
- (d) Had the exchange gains and interest as stated above been accounted for, loss before tax for the quarter and nine months ended would have been decreased by Rs. 222.82 Lacs and Rs. 2485.18 lacs respectively.
- 5 The auditors have made observation regarding non recognition of expected credit loss on trade receivables. The management of holding company is of the opinion that in view of court cases initiated against the trade receivables and looking to the uncertainty regarding time frame and quantum of realisation from these trade receivables, amount of expected credit loss required to be recognized cannot be estimated. The same shall be provided as and when the information regarding quantum and time frame of realisation from these trade receivables is ascertained.
- 6 The Holding Company has given Rs. 1405.61 lacs to Alchemist Asset Reconstruction Company Ltd (ARC) as adhoc advance payment/ security Deposit to show its intent of settlement of its dues with four lender banks assigned to ARC. The terms and conditions of the settlement are yet to be finalised.
- 7 Figures for the previous periods are re-classified/ re-arranged/ re-grouped wherever necessary.

For Goenka Diamond & Jewels Ltd

Nandlal Goenka
Director of Suspended Board

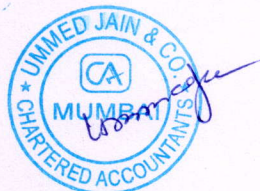
Place : Mumbai
Date : February 14, 2023

For Goenka Diamond & Jewels Ltd

Navneet Goenka
Director of Suspended Board

For Goenka Diamond & Jewels Ltd

Vishal Bidawatjika
Interim Resolution Professional
Goenka Diamond & Jewels Limited

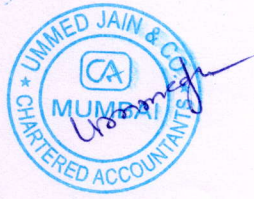


**GOENKA DIAMOND AND JEWELS LIMITED**Registered Office: 401, Pancharatna, MSB Ka Rasta, Johari Bazar, Jaipur : 302003, Rajasthan
CIN No.L36911RJ1990PLC005651

Unaudited Segment wise Consolidated Revenue, Results and Capital Employed for the Quarter and Nine Months ended December 31, 2022

Amount in Lakhs Except Share Data

Particulars	CONSOLIDATED					
	THREE MONTHS ENDED			NINE MONTHS ENDED		YEAR ENDED
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Diamond	-	43.25	-	95.71	425.66	425.66
(b) Jewellery	44.45	-	-	44.45	-	-
(c) Unallocable	-	-	-	-	-	-
Total	44.45	43.25	-	140.16	425.66	425.66
2. Segment Results						
(a) Diamond	(58.00)	67.39	(26.91)	8.61	305.32	270.09
(b) Jewellery	9.17	39.91	(8.93)	122.43	(334.72)	(313.73)
(c) Unallocable	-	-	-	-	-	-
Total	(48.83)	107.30	(35.85)	131.04	(29.41)	(43.64)
Less: (i) Interest	(13.83)	(13.83)	(13.81)	(44.99)	(41.41)	(55.24)
(ii) Other Income	0.36	0.37	0.37	1.10	1.11	1.48
(iii) Unallocable Expenses / Income	(23.23)	(123.05)	(24.59)	(234.14)	(94.93)	(175.37)
Total Profit / (Loss) Before Tax	(85.52)	(29.21)	(73.87)	(146.99)	(164.63)	(272.77)
3. Segment Assets						
(a) Diamond	70,779.49	70,624.97	70,075.96	70,779.49	70,075.96	70,167.19
(b) Jewellery	5,708.93	5,721.26	5,823.79	5,708.93	5,823.79	5,783.23
(c) Unallocable	3,152.09	3,197.87	3,200.92	3,152.09	3,200.92	3,174.62
Total	79,640.50	79,544.10	79,100.66	79,640.50	79,100.66	79,125.04
4. Segment Liabilities						
(a) Diamond	36,395.50	36,285.41	35,676.39	36,395.50	35,676.39	35,765.78
(b) Jewellery	254.91	252.99	238.89	254.91	238.89	248.31
(c) Unallocable	42,990.08	43,005.68	43,185.38	42,990.08	43,185.38	43,110.94
Total	79,640.50	79,544.10	79,100.66	79,640.50	79,100.66	79,125.04



Vijay

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